

Update on PIRC reports - 23 July 2025

On 10 July 2025, PIRC proactively provided Wise with a copy of PIRC's reports relating to Wise's proposed scheme of arrangement to effect a dual listing in the US and UK. In these reports, PIRC stated their support for the proposal, which Wise referred to in our statements dated 21 July.

We were made aware today (23 July) that PIRC had made available reports to subscribers on 15 July 2025 that recommended against the proposal. Wise was never provided with a copy of these reports and, as soon as we became aware of the 15 July reports, requested copies from PIRC.

The Board continues to believe the dual listing proposal to be in the best interests of Wise and Wise Owners and continues to unanimously recommend that Wise Owners vote in favour of the scheme and each related special resolution as each Director intends to do in respect of their own holdings.